

IOWA FINANCE AUTHORITY[265]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 17A.3(1)“b,” 16.5(1)“f” and 16.5(1)“r,” the Iowa Finance Authority hereby amends Chapter 15, “Purchasing,” Iowa Administrative Code.

The purpose of this amendment is to modernize the Authority’s purchasing procedure by posting formal bids and requests for proposals on the Internet in lieu of advertising in a newspaper and to implement Iowa Code section 16.5(1)“f.”

Notice of Intended Action was published in the Iowa Administrative Bulletin on August 22, 2012, as **ARC 0287C**. The Authority received no public comment on the proposed amendment. The Authority made no changes to the amendment as noticed.

The Authority adopted this amendment on October 3, 2012.

After analysis and review of this rule making, no impact on jobs has been found.

This amendment is intended to implement Iowa Code sections 16.5(1) and 16.133.

This amendment will become effective on December 5, 2012.

The following amendment is adopted.

Amend rule 265—15.4(16) as follows:

265—15.4(16) Advertising Posting solicitations. Formal bids and requests for proposals issued by the authority shall be ~~advertised in a daily paper in Iowa~~ posted to the authority’s Internet Web site. The ~~advertisement posting~~ shall indicate that it is a notice to prospective bidders, contain the due date and time of opening of the bid or proposal, describe the items to be purchased, and provide the name, address and telephone number of the person to be contacted to obtain official bidding documents.

[Filed 10/12/12, effective 12/5/12]

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EDITOR’S NOTE: For replacement pages for IAC, see IAC Supplement 10/31/12.